



Enterprise Zone Tax Credit

State Tax Credit for Contributions to Denver Kids, Inc.

Did you know?

Denver Kids is included in the Enterprise Zone Tax Credit program. This means that the State of Colorado allows you to take up to a 25% tax credit on your state income taxes when you make a donation to Denver Kids, subject to certain requirements and limitations.

Donations to Denver Kids are generally tax-deductible for federal and Colorado state income tax purposes, provided that the taxpayer otherwise qualifies to take a charitable contribution deduction. In addition, 2016 donations may also qualify for added benefits to the donor regarding their Colorado state income taxes. All taxpayers (individuals and businesses) that file Colorado state income tax returns may be eligible for the tax credit.

Donations given through United Way, Community Shares, ColoradoGives or other nonprofit third parties may also be eligible for the state tax credit.

Please see Colorado State publication, "[FYI Income 23](#)," for information on computing the credit. *Note: situations vary; please consult your tax advisor.*

How to Donate

Donations by cash, check or credit card in the amount of \$250 or more to Denver Kids may qualify for the Enterprise Zone 25% state income tax credit. Stock and other in-kind donations valued at \$500 or more (receipt required) may qualify for a 12.5% state income tax credit. The amount of the tax credit an individual taxpayer may claim is capped by the State of Colorado. Your donation to Denver Kids may be eligible for the tax credit if you follow these instructions:

- Cash, checks, stock and other in-kind donations, and credit cards are accepted. Make your check payable to: Denver Kids
- Include (i) your full name; (ii) your address (street, city, and ZIP); (iii) your telephone number, and (iv) your Colorado Account Number, last four digits of your social security number, or FEIN with your donation.
[Note – this is to provide Denver Kids with sufficient information to fill out Form DR 0075].
- Mail your check and information requested above to: Denver Kids, 1860 Lincoln Street 9th Floor, Denver, CO 80203. Call Christine Fiedler at 720.423.2308 to make credit card, stock, or in-kind donations.

Please consult your tax advisor regarding your tax reporting obligations, including whether Form DR 0075 or a similar form must be submitted with your tax return, and any limitations that may apply to your ability to claim the credit.

IMPORTANT – STATE MANDATES:

The State of Colorado requires that anyone wishing to take advantage of the Denver County Enterprise Zone state income tax credit must do the following:

1. **You must provide us with either your: FEIN, social security number, or *Colorado Account Number. (Please refer to the *easy step-by-step* instructions below).**
2. In most cases, you must file state taxes electronically. There are some exceptions to this rule.

Please note: we are not allowed to process your donation for Enterprise Zone tax credit eligibility purposes without your FEIN, social security number, or your Colorado account number.

STEPS TO REQUEST YOUR *Colorado Account Number:

This process only takes a few minutes

1. Go to <https://www.colorado.gov/revenueonline>
2. Click on: Request a Letter ID (listed under Additional Services)
3. Review the Purpose, Eligibility, and Information Needed to Continue and click: Next
4. In the ID Type drop down box select: social security number
5. In the boxes, fill in the primary taxpayer's SSN, First Name, Last Name
6. On the bottom right click on: submit
7. You will receive a letter from the state that lists your Colorado Account Number
8. Please provide this number to Denver Kids to allow us to process the paperwork for the Enterprise Zone state income tax credit

For questions or more information, please call Christine Fiedler at 720.423.2308.

Denver Kids is required to submit all requests for the Enterprise Zone to Mile High United Way (the contractor for the State on managing the tax credit process) in January 2017. Once Mile High United Way approves our submission, we are able to send the tax document (DR 0075) to our donors in February 2017.